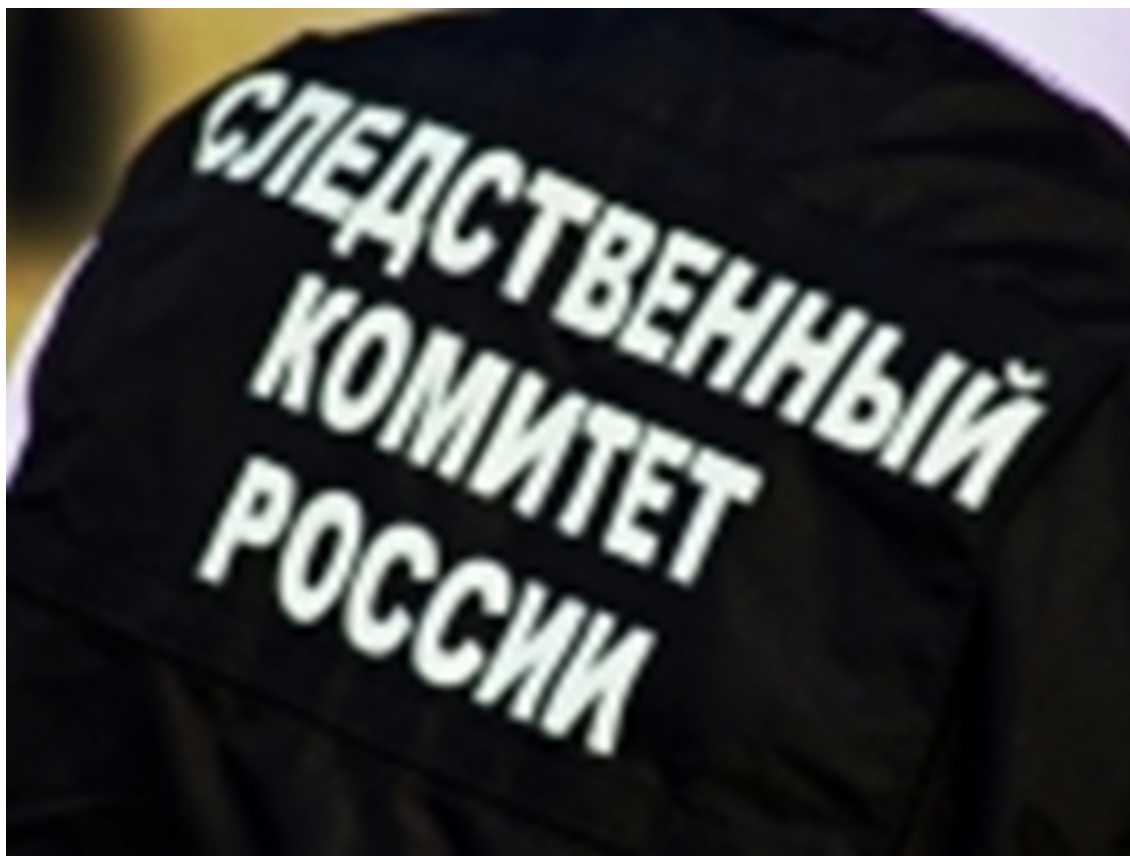

In Komi Republic, former and current heads of electric grid company suspected of corruption



Komi Republic Office of the Investigative Committee has opened a criminal investigation against former and current senior officials of Integrated Power Systems, a close corporation, (hereinafter IPS, reorganized into T Plus, a public corporation), suspected of a crime under Part 5 of Article 291 of the RF Penal Code (bribery on a very large scale).

According to investigators, in 2007-2014, the suspects as well as other unidentified people acted in the interest of IPS and affiliated organizations and passed cash bribes and other properties to senior officials of the Komi Republic (who are now under Gayzer criminal community investigation) for setting maximum profitable tariffs for heat and power and for providing other privileges and creating comfortable conditions for doing business in the Komi Republic. The money was transferred to accounts of companies stated by bribe takers. The total sum of transferred as bribes was more than 800 million rubles.

Additionally, under their agreement, 38% of shares of Komi energy supplying company worth at least 100 million rubles owned by an offshore company affiliated with IPS by concluding a number of deals passed into ownership to an offshore company controlled by leads of the Komi Republic.

At present, Moscow offices of T Plus and other affiliated companies are being searched by investigators in cooperation of operatives of the Komi Republic Office of the Federal Security Service and the Federal Security Service. Witnesses are being questioned. The investigation is ongoing.

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