

President of OOO Interkommerts bank charged with fraud



Following the request of the President of the RF Central Bank the Head Office of the Investigative Committee has initiated criminal proceedings against President of OOO INTERKOMMERTS bank Alexander Bugayevsky and other unidentified people suspected of crimes under Part 4 of Article 159 of the RF Penal Code (fraud).

According to investigators, from 21 to 25 January 2016, Bugayevsky wrote off more than 45 million euros or 3.9 billion rubles from the accounts of foreign companies controlled by him and his accomplices under forged contracts on buying and selling currency owned by the bank. Later the bank's license was recalled as it failed to comply with the federal laws in banking and legal acts issued by the Bank of Russia and in April 2016, the Moscow Commercial Court found the bank bankrupted.

Warrant has been issued to arrest Bugayevsky for crimes under Part 4 of Article 159 of the RF Penal

Code and he is now wanted, as his location is still unknown.

The property of the accused has been arrested to compensate for the damage done: his flat in Moscow, his country house, a plot of land in Moscow Region and more than 100 million rubles which the investigators believe he got via criminal ways.

02 November 2016

Page address: <https://en.sledcom.ru/news/item/1077725>