
Probe opened against Economic Development Minister Alexey Ulyukayev



The Head Office of the RF Investigative Committee initiated criminal proceedings on 15 November 2016 against Economic Development Minister Alexey Ulyukayev suspected of a grand bribe under Part 6 of Article 290 of the RF Penal Code. The investigation was opened based on the results of operations carried out by the Federal Security Service which suggest that Ulyukayev extorted the bribe.

According to investigators, Ulyukayev took 2 million US dollars on 14 November 2016 in return for the Economic Development Ministry giving a positive assessment of state-owned oil company Rosneft deal to buy the government's controlling stake of 50% of Bashneft oil company.

The Minister has been detained and is now being questioned.

Investigators are going to press charges soon and request a court to place Ulyukayev in custody pending trial.

Acting Head of Media Relations S.L. Petrenko

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