
Shareholder of large company in St. Petersburg charged with loan fraud



The Saint Petersburg Directorate of the Investigative Committee has charged Dmitry Kostygin, 45, a shareholder of a company registered abroad and being a founder of NAO Yulmart, with loan fraud under Part 4 of Article 159.1 of the RF Criminal Code.

According to investigators, being chairman of board of directors of Yulmart, Kostygin made sure that the company concluded an agreement with Sberbank for opening an open-end credit of 24 March 2016. Without any intention to fulfill the conditions of the agreement, the accused provided to Sberbank false information on the financial status of Yulmart.

In April 2016, Sberbank transferred to settlement account of Yulmart 1 billion rubles which the accused spent as he deemed fit.

During raids, investigators with officers of the Saint Petersburg Police Department seized computers, means of communication, items and documents related to the case. The accused is now expecting home arrest.

The Saint Petersburg Directorate of the Investigative Committee is also looking into a case opened after Yulmart failed to pay more than 116 million rubles of taxes under Part 2, item “b” of Article 199 of the RF Criminal Code.

The investigation continues.

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