
At request of investigation, the court detains former Chairman of Russtroybank in absentia



The Main Investigations Directorate of the Investigative Committee of Russia continues to investigate into embezzlement in the Russian Construction Bank JSC (Russtroybank). The court ruled to consider Andrey Strukov, the former Chairman of the Board of the bank a defendant under Part 4 of Article 159 of the Criminal Code of Russia (swindling). At the request of the investigation, the court ruled to detain Strukov in absentia.

According to the investigation, from 2012 to 2015, Strukov, the Chairman of the Board and a beneficiary of the Russian Construction Bank JSC, together with unidentified persons had stolen the property of Russtroybank in the amount of at least 400 million roubles by illegally replacing bank's assets in the form of accounts receivable with bills, avalized by the credit institution, of sham companies controlled by Strukov. The provision of bills unguaranteed by assets had caused the bank to suffer damages on a very large scale.

Strukov was put on the international wanted list, for he had fled from law enforcement authorities. The criminal investigation is ongoing.

Official spokesperson for the Investigative Committee of Russia S. Petrenko

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