
In Nizhny Novgorod Region, director of construction company accused of swindling and legalization of funds of municipal administration allocated for construction of swimming pool to stand trial

The Nizhny Novgorod Regional Directorate of the Investigative Committee of Russia has finished the investigation into a 58-year-old director of a construction company charged under Part 4 of Article 159 (swindling) and Paragraph B of Part 4 of Article 174.1 (legalization (laundering) of funds acquired by a person in an illegal way) of the Criminal Code of Russia.

According to the investigators, in 2012, the Vyksa Urban District Administration and the director of the construction company had signed a municipal contract for the construction of a swimming pool in Vyksa.

In November 2012, under the signed contract, the accused individual had provided the Administration with contracts for the purchase of equipment for the swimming pool from a Moscow-based company for the total amount of over 37 million rubles. However, as the investigators of the Investigative Committee found, for the said contract, the accused individual had purchased equipment worth only 10.5 million rubles via shell companies. The accused person had legalized the difference in the amount of over 26.5 million rubles by effecting numerous financial operations for withdrawal of funds from the accounts of the shell companies that he had controlled.

At the same time, the swimming pool is still not constructed in Vyksa. The accused was subjected to preventive detention.

The investigation gathered enough evidence; therefore, the criminal case was sent to the court to be tried on the merits.

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