
In Moscow, probe launched into swindling of monetary funds of the capital's residents



The Moscow Main Investigations Directorate of the Investigative Committee of Russia has launched an investigation upon the results of the pre-investigative probe into manipulations with senior citizens' money by a commercial organization, held upon the instruction of the Chairman of the Investigative Committee. The investigators believe there are signs of an offence under Part 4 of Article 159 (swindling committed by a group of persons) of the Criminal Code of Russia.

According to the investigation, the persons among the employees and managers of SocAgroFinance and KFH & Partners, having the intent to steal the property of others, in order to conceal their criminal activities had rented premises located on Shcherbakovskaya Street in Moscow for alleged investment activities. Subsequently, they had entered into investment agreements with citizens by fraud and abuse of trust, without the further intention of fulfilling their obligations to the depositors to return their funds.

Today, searches are being conducted in the said enterprises as part of the investigation. Investigative activities are being carried out to establish the circumstances of the crime, the organizers and participants of the fraudulent scheme, as well as all victims of the illegal activities.

13 September 2019

Page address: <https://en.sledcom.ru/news/item/1389542>