
In Kalmykia, a company representative sentenced for illegal receiving of VAT refunds and legalization

The evidence gathered by the Kalmykia Republican Investigative Department of the Investigative Committee of the Russian Federation was considered sufficient by court to sentence a representative of a commercial firm. He was found guilty of committing offenses under Part 4 of Article 159 (swindling) and Paragraph B of Part 4 of Article 174.1 of the Criminal Code of Russia (performance of financial transactions and other especially large-scale transactions of monetary funds acquired by a person as a result of a crime committed by him, in order to give a legal form to the possession, use and disposal of said monetary funds).

Investigation and the court established that the representative of a commercial organization committed an embezzlement of funds from the budget of the Russian Federation by submitting false information to the inspection of the Federal Tax Service of Russia in the city of Elista about the return of allegedly overpaid VAT. After the application was considered, the company received a refund of value added tax in the amount of over 23 million rubles. Having fraudulently acquired budgetary funds, the man, in order to create appearance of legitimate possession, use and disposal of the stolen, legalized them under disguise of carrying out business transactions through the settlement accounts of individual entrepreneurs unaware of his true intentions.

The court sentenced the accused to 3.5 years of imprisonment.

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