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**In Moscow a criminal case has gone to court against the President of the Russian-American company “Globe Nuclear Services and Supply GNSS, Limited” Alexander Chernov, charged with grand larceny committed by an organized group**



The Investigative Office of the Investigative Committee of the Russian Federation for the Central Federal District has completed the investigation of the criminal case against the former President of the Russian-American company “Globe Nuclear Services and Supply GNSS, Limited” Alexander Chernov, accused of a crime under paragraphs “a,б”, part 3 of article 159 of the Russian Criminal Code (fraud).

According to investigation, in 1998-1999 nuclear energy minister Yevgeny Adamov organized a criminal group, which included Alexander Chernov, the director of the state unitary institution “State research center “Troitsk Institute for Innovation and Fusion Research” Vyacheslav Pismenny and the GM of OAO (Ltd.) “Techsnabexport” Rewmir Fryshtut. The group was intended to steal property from organizations and companies under Russian MinAtom, including “Techsnabexport”.

These people transferred 62% of shares of the Russian-American uranium trading joint company “Globe Nuclear Services and Supply GNSS, Limited” to the private American company controlled by Mr. Pismenny. As a result Russian agencies were deprived of profit of more than 30 million US dollars.

In addition, in December 1999 the leadership of “Techsnabexport” under instructions from Mr. Adamov wrote off the debts of “GNSS” – more than 113 million US dollars for uranium products supplied by Russia but not paid for. Therefore the Russian budget did not receive profit tax of more

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than 900 million rubles.

Mr. Chernov absconded and in 2006 was put on the international wanted list. A restraint of custody was put on him in absentia. During the investigation it was found that in 2005 he acquired US citizenship. In spite of all the measures taken to find and extradite him it was not possible to have Mr. Chernov during the investigation.

At present evidence collected by the investigation made it possible to charge Mr. Chernov and to pass the case against him to court for consideration on the merits.

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