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## **Investigation of criminal case against former deputy of Altai Territory Legislative Assembly Alexander Kufayev and his son charged with swindling and large-scale money laundering completed**

Altai Territory investigating bodies of the Russia's Investigative Committee have finished investigating a criminal case against Alexander Kufayev, former deputy of Altai Territory Legislative Assembly, who is also CEO of Barnaul branch of OAO BASK (OJSC) and his son Igor Kufayev. Depending on the role of each one they are charged with crimes under part 4 of article 159 (swindling committed by a person using his official position, by an organized group or on an especially large scale) and article 174.1 of the RF Criminal Code (legalization (laundering) of money on a large scale by a person using his official position).

According to investigators, in the period between February and October of 2011 Alexander Kufayev, who headed Barnaul branch of BASK, acting as a member of an organized group together with his son, stole about 500 million rubles of federal and territorial budgets. These funds under forged documents were transferred as a subsidy to compensate part of expenditures for insurance of the crop from Altai Territory Main Agriculture Office. In October 2011, part of the stolen money – 57 million rubles – members of the group transferred from the account of insurance company to an account of a man of straw. Later they withdrew from the account 30 million rubles in cash.

In addition, in the period between March and December 2010 Igor Kufayev, being Deputy Director of Barnaul branch of ZHASO-M insurance company, acting as member of an organized group, stole around 72 million rubles from federal and territorial budgets. The money was received under forged documents submitted to Altai Territory Main Agriculture Office for paying subsidies to repay part of expenditures on crop insurance. Guised as a fee under an agent agreement the members of the group transferred 16.5 million rubles from the account of the insurance company to an account of a man of straw and later withdrew more than 15.5 million rubles.

Criminal proceedings were launched based on files from Altai territory Directorate of Federal Security Service and Main Directorate of the Russian Ministry of Internal Affairs. There are 60 volumes in the case, 15 of which are indictment. Three economic examinations were assigned and carried out during the investigation.

Investigators have collected enough evidence the case is forwarded for the indictment to be approved and further to the court to be tried on the merits.

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