
Three persons under investigation for stealing Moscow Region budget money to stand trial

The Main Investigations Directorate of the Russia's Investigative Committee has finished investigating a criminal case against deputy finance minister of Moscow Region Vladimir Nosov, former CEO of the company founded by Moscow Region Government "Moscow Regional Trust Company" Vladislav Telepnyov and economist of OOO NET-Finance (LLC) Yelena Kuznetsova. They are charged with crimes under article 159 of the RF Penal Code (swindling), article 174.1 (legalization of money or property obtained by criminal way), part 5 of article 33, part 4 of article 160 (complicity in embezzlement of budget funds on an especially massive scale).

This criminal case was severed into a separate lawsuit from the criminal case against first deputy Chairman of Moscow Region Government – Minister of Finance of Moscow Region Government Alexey Kuznetsov and other persons.

According to investigators, in the period between November 2005 and November 2008, the accused together with other members of an organized group led by Alexey Kuznetsov by deceit and abuse of trust purchased from a number of enterprises of housing and communal services in Moscow Region the right to demand the debts worth in total over 3.5 billion rubles from municipalities in Moscow Region. They legalized the said right by selling them to a commercial bank, which implementing the acquired right demanded debts from heads of municipal entities. In view of lack of the money demanded the heads of municipal entities got loans to pay the debts and repaid the loans from the Moscow region budget, the possibility of which was preliminarily prepared by Kuznetsov. The members of the criminal group also stole property owned by OAO Mosobltransinvest (OJSC) worth more than 7 billion rubles.

Investigators have gathered enough evidence and the criminal case with the approved indictment has been sent to court to be tried on the merits.

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