
Investigators petition arrest Konstantin Arzamastsev in absentia as he is internationally wanted



Main Investigations Directorate of the Russia's Investigative Committee continues investigating a criminal case against former Director of State Property Department of Kirov Region Konstantin Arzamastsev accused of a crime under part 1 of article 160 of the RF Criminal Code (misapplication of funds or embezzlement).

According to investigators, in autumn 2010 Arzamastsev, being Director of State Property Department of Kirov Region, signed a direction on privatization of owned by the region 25.5% of shares of OAO Urzhumsky distillery in the amount of 22,698 nominal equities by selling them at the auction at considerably deflated price of 95,370,000 rubles. The official knew that the distillery was one of the most successful and profitable enterprises not only in Kirov Region, but in Russia as well and the real market price of the state share in the distillery was no less than 197 million rubles.

Despite that fact Arzamastsev, acting on behalf of Kirov Region, concluded with the winner of the bidding for selling the distillery – a CEO of a commercial organization in Kirov – a sale contract on the shares of the distillery at the price of resulted from the bidding of 98,370,000 rubles.

The Arzamastsev's deliberate actions inflicted on Kirov Region a damage of 197 million rubles.

Investigators have grounds to assume that Arzamastsev has left Russian Federation and is in a foreign country (presumably the Latvian Republic), in which connection earlier he was announced internationally wanted. Investigators have sent a petition to court requesting to arrest Arzamastsev in absentia, which is going to be reviewed today.

Investigation is to be continued.

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