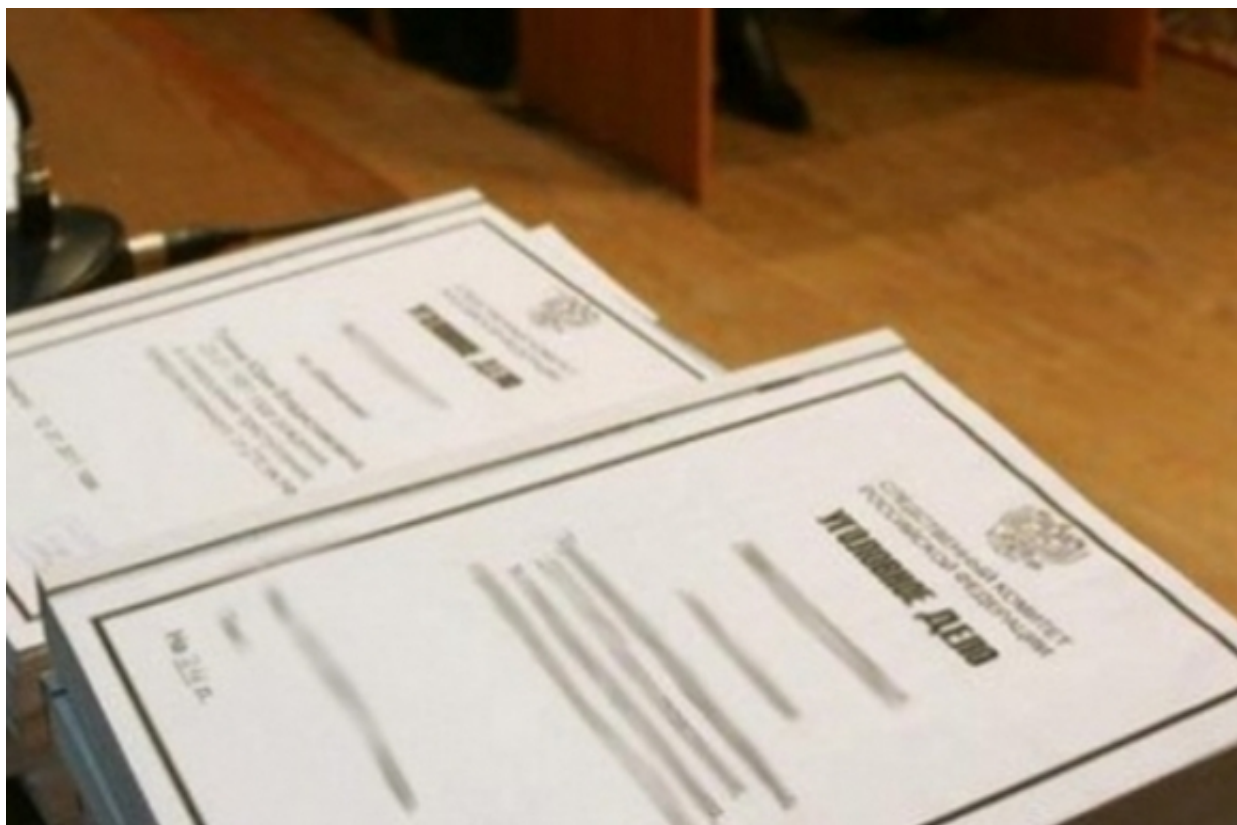

In Saint-Petersburg member of organized criminal group charged with illegal banking to stand trial



The investigating bodies of the Russia's Investigative Committee for the city of Saint-Petersburg have finished investigating a criminal case against Andrey Korbut charged with a crime under paragraphs "a" and "b" of part 2 of article 172 of the RF Penal Code (illegal banking).

According to investigators, in 2012 Korbut and 6 of his accomplices set up a criminal group in Saint-Petersburg and involved there yet unidentified individuals, who are in the Republic of Cyprus and United Arab Emirates to provide illegal bank services to legal entities and sole proprietors by helping them getting cash without a special permit issued by the RF Central Bank.

They carried out onerous illegal banking without license providing services for legal entities (commercial organizations) and sole proprietors – residents ("clients"), who wanted to evade taxes

and charges and conceal their real economic activity.

In the period between October and December 2012, the accomplices cashed foreign currency equivalent to about 530 million rubles and got criminal profit of at least 15 million rubles.

The investigators have gathered enough evidence, therefore the criminal case against Korbut, who concluded a pretrial cooperation deal, has been sent to court to be tried on the merits.

The investigation against other associates is ongoing.

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