
CEO of Mobile-Group evaluating company arrested in probe in abuse of office by Nizhny Novgorod administration head



Nizhny Novgorod Region investigating bodies of the Russia's Investigative Committee continue investigating a criminal case opened against Nizhny Novgorod city administration head Oleg Kandrashov charged with a crime under part 2 of article 285 of the RF Penal Code (abuse of office).

Investigators have revealed a whole chain of wrongdoings committed both by commercial structures and officials of the city administration. The investigators have found out the way the cost of OAO TEK-NN assets was understated. This way, in October 2014, CEO of OOO Mobile-Group evaluating company Vladimir Kozlov, 28 and other unidentified people filed with the city administration a report on evaluation of TEK-NN assets cost in order to sell them in an auction. According to the report the cost of the assets was evaluated at 50 million rubles, while the book cost of TEK-NN assets at the time was over 300 million rubles. In late December 2014, following the auction the city administration signed a sale contract with a commercial organization and sold TEK-NN assets which were owned by the municipality for about 52 million rubles.

The head of the city administration acting in the interest of the buyer failed to take measures set by the Russian laws to find out the real cost of the assets, which ended up in selling TEK-NN at a lower price.

A court has granted the request filed by the investigators and ruled to place Vladimir Kozlov in custody.

At present investigative activities are underway to find out all the circumstances of the crime. The investigation is ongoing.

24 March 2015

Page address: <https://en.sledcom.ru/news/item/908283>